

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
 Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
 web : www.sathavahana.com

Date: 26.7.2021

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| To Bombay Stock Exchange Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai - 400001 SCRIP CODE:526093 | To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai - 400051 SCRIP CODE: SATHATSPAT |
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Dear Sir,

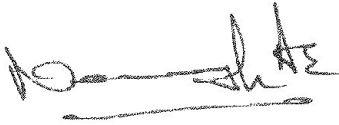
Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions.

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2021 in the format prescribed under relevant Accounting Standards.

Pease take the same on record.

Thanking you,

Yours Faithfully,

For SATHAVAHANA ISPAT LIMITED



NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Encl. as Above.

Disclosure of Related Party Transactions of the Company

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per IND AS 24 "Related Party Disclosures", the Companies related parties for the half year ended 31st March, 2021 are disclosed below:

A) List of related parties and relationships:

1. Directors:

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed Anis Hussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- Yeda Kiran Kumar - Independent Director
- Latha Pamula - Independent Director

2. Key Managerial persons:

- V.S.R.K Hanuman- Chief Financial Officer
- G. Pushkarini - Company Secretary (Resigned w.e.f 2nd April, 2021)

B) Transactions with related parties

The following transactions were carried out with related parties:

| S.No | Name | Nature of Transaction | Half year ended 30.09.2020 | year ended 31.03.2021 | Outstanding Receivable/payable 31.03.2021 |
|------|-------------------------|-----------------------|----------------------------|-----------------------|---|
| 1 | Sivaji Rao Adusumilli | Remuneration | 28,39,597 | 59,40,000 | 34,10,795 |
| 2 | Naresh Kumar Adusumilli | Remuneration | 30,84,317 | 60,00,000 | 35,79,255 |
| 3 | Naresh Kumar Adusumilli | Rent | 2,91,600 | 5,83,200 | 2,69,730 |
| 4 | Naresh Kumar Adusumilli | Rent deposit | 0 | 0 | 12,15,000 |
| 5 | Ramana Kumar Davuluri | Remuneration | 13,70,586 | 27,41,172 | 4,75,042 |
| 6 | Thanu Kolappa Pillai | Sitting Fee | 57,000 | 1,14,000 | 16,187 |
| 7 | Syed Anis Hussain | Sitting Fee | 60,000 | 1,23,000 | 18,962 |
| 8 | Srinivas Narayana Rao | Sitting Fee | 57,000 | 1,14,000 | 16,187 |
| 9 | Yeda Kiran Kumar | Sitting Fee | 36,000 | 72,000 | 11,562 |
| 10 | Latha Pamula | Sitting Fee | 24,000 | 60,000 | 11,562 |



c) Relatives of key managerial persons

| S.No | Name | Nature of Transaction | Half year ended 30.09.2020 | year ended 31.03.2021 | Outstanding Receivable/payable 31.03.2021 |
|------|--|-----------------------|----------------------------|-----------------------|---|
| 1 | Smt.Mutya Bai | Rent | 4,43,400 | 8,86,800 | 38,57,885 |
| 2 | Smt.Mutya Bai | Rent Deposit | 0 | 0 | 4,73,400 |
| 3 | Shri A. Ashok Kumar | Rent | 2,37,600 | 5,37,680 | 46,06,582 |
| 4 | Shri A. Ashok Kumar | Rent Deposit | 0 | 0 | 15,15,600 |
| 5 | Advance(on account of pledged shares forfeited by IFCI) | | 0 | 0 | 29,23,422 |

For SATHAVAHANA ISPAT LIMITED



NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)